

THE ULTIMATE RESIDUAL INCOME CHECKLIST

You've decided that you want to own your own business, and take control of your life and time. You've learned that harnessing the power of residual income is one of the best ways to control your income. Now, it's time to put these two important pieces of the equation together with what you're passionate about and what customers want, and you'll be on your way to personal freedom in no time.

There are many network marketing companies and home-based business opportunities out there that are vying for your money and commitment. Many of them claim to offer residual income, but not all of them are created equal. Who you choose to work with, in your new venture as a business owner, is a choice that plays a critical role in your goal of personal and financial freedom.

A company that affords you true residual income, money coming in month-after-month and year-after-year, will give you a way to earn a living with minimal effort and limited upfront costs.

Before you jump into something that sounds great on the surface, dig a little deeper into the inner workings of your potential financial partner, because that is exactly what your affiliate company should be; a partner in your success. Do you want to be part of the next big "thing," or something that lasts the test of time?

The following is a residual income checklist that will help you sort the wheat from the chaff when it comes to finding the best residual income business opportunity. If you're already affiliated with a company that offers residual income, use this checklist to see how they are currently meeting your needs for future financial freedom...

- Is the company financially sound?** Are they debt free? Are they experiencing regular growth? Do they encourage financial stewardship?
- Has the company been in business for more than 5 years?** Does the business opportunity show signs of stability in their market?
- Are the products that the company sells unique, consumable products used by all?** Are they real products being purchased by real people, or are they frivolous "me too" products that are merely toys or fads?
- Do customers buy your products because they want to or because they have an automatic shipment?** Earning a reasonable amount of money through residual income requires that your customers shop often, and have approximately a 90% reorder rate.

- Are the products or services competitively priced compared to “regular, every day prices?”** Will they be able to compete in the marketplace? Are your products of higher quality than what customers would expect?
- Are the products recession proof (need vs. want)?** If you provide products that your customers and the general population actually need, you are on your way to achieving high customer loyalty.
- Is there value in being just a customer, or are the majority of your customers in it for the business?** When you find a product that everyone can use and win at, you’ll be successful at building residual income through reorders and bringing in people who can share in the business model.
- Is there a “breakaway” in the compensation plan?** Are you penalized for bringing someone in who is better than you?” Great residual income businesses reward people for their leadership skills.
- Is your residual income actually from product sales?** True residual income comes from a product that someone runs out of regularly and they need to replace.

Some of the most successful residual income opportunities are those that transform people’s lives by helping them to live healthier and experience financial freedom. Which company will you choose to work with, and how are they supporting a better way of living for their customers and their affiliates?

Truth is, no matter what direction you go on your path to financial freedom always remember to keep your *fire* and *passion* burning. Those who are truly driven always seem to be the ones who find true *freedom*.

Pam Rankin

Ps. If you’re the type of person that’s serious about residual income, personal development and achieving your personal and financial goals schedule your private 15 minute coaching session. You’ll be happy you did!